

Message Text

LIMITED OFFICIAL USE

PAGE 01 MOSCOW 04140 262321Z

45

ACTION EUR-12

INFO OCT-01 ISO-00 IO-10 SAJ-01 AGR-05 CEA-01 CIAE-00

COME-00 DODE-00 EB-07 FRB-03 H-02 INR-07 INT-05 L-02

LAB-04 NSAE-00 NSC-05 PA-01 AID-05 CIEP-01 SS-15

STR-04 TAR-01 TRSE-00 USIA-06 PRS-01 SP-02 FEAE-00

OMB-01 OPIC-03 /105 W

----- 121454

R 261343Z MAR 75

FM AMEMBASSY MOSCOW

TO SECSTATE WASHDC 5898

INFO AMEMBASSY BELGRADE

AMEMBASSY BERLIN

USMISSION USBERLIN

AMEMBASSY BUCHAREST

AMEMBASSY BUDAPEST

AMEMBASSY HELSINKI

AMEMBASSY PRAGUE

AMEMBASSY SOFIA

AMEMBASSY WARSAW

USMISSION NATO

LIMITED OFFICIAL USE MOSCOW 4140

E.O. 11652 N/A

TAGS: ETRD, EFIN, UR, COMECON, EALR

SUBJECT: MEETING OF CEMA PERMANENT COMMISSION ON FOREIGN TRADE

REF: MOSCOW 3692

1. SOVIET PRESS HAS REPORTED CONCLUSION IN PRAGUE OF 43RD
MEETING OF CEMA PERMANENT COMMISSION ON FOREIGN TRADE WHICH
WAS ATTENDED BY FOREIGN TRADE MINISTERS (OR DEPUTY MINISTERS) OF
ALL CEMA MEMBER COUNTRIES, BY YUGOSLAV FIRST DEPUTY SECRETARY OF
FOREIGN TRADE BOL'KOVSKIY, AND BY OBSERVERS FROM NORTH KOREA
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MOSCOW 04140 262321Z

AND NORTH VIETNAM.

2. TYPICALLY UNINFORMATIVE TASS DESPATCH IN IZVESTIYA MARCH 22 NOTES COMMISSION REPORT THAT CEMA FOREIGN TRADE INCREASED SIGNIFICANTLY IN 1974 AND THAT DURING FIRST FOUR YEARS OF CURRENT FIVE-YEAR PLAN PERIOD MUTUAL TRADE TURNOVER (E.E., INTRA-CEMA TRADE) INCREASED ONE AND ONE-HALF TIMES, WITH FURTHER INCREASES EXPECTED IN 1975. COMMISSION ALSO REVIEWED PROPOSALS FOR EXPANSION OF INTRA-CEMA TRADE IN CONSUMER GOODS AND DISCUSSED "SEVERAL QUESTIONS CONNECTED WITH THE PERFECTION OF SYSTEMS OF FOREIGN TRADE PRICES AND EXPANSION OF MULTILATERAL CLEARING THROUGH USE OF TRANSFERABLE RUBLES."

3. COMMENT: PERFECTION OF FOREIGN TRADE PRICE SYSTEM UNDOUBTEDLY INVOLVED FINAL ADJUSTMENTS TO NEW SYSTEM OF HIGHER PRICES WHICH USSR FORCED THROUGH AT CEMA EXECUTIVE COUNCIL MEETING IN JANUARY OF THIS YEAR (REFTEL), AND PRESUMABLY CONSISTED OF DETAILED IMPLEMENTATION OF GUIDELINES AND FORMULAE ESTABLISHED BY HIGHER AUTHORITIES.

4. ALTHOUGH EXPANDED USE OF TRANSFERABLE RUBLE IN MULTILATERAL CLEARING FOR TRADE BETWEEN CEMA COUNTRIES HAS BEEN A LONG-TIME CEMA AND SOVIET OBJECTIVES, EMBASSY HAS HEARD FROM TWO DIFFERENT SOURCES DURING RECENT WEEKS THAT CONSIDERATION IS BEING GIVEN TO IMMINENT USE OF TRANSFERABLE RUBLE FOR SOME FORM OF TRAVELLERS CHECKS WHICH WOULD BE USED BY CITIZENS OF CEMA COUNTRIES WITHIN CEMA AREA. IMMEDIATE USE WOULD BE FOR OFFICIAL TRAVEL, WITH POSSIBLE EXTENSION TO TOURISM LATER ON.

5. ALTHOUGH REFERENCES TO INCREASE IN INTRA-CEMA TRADE ARE IMPRESSIVE, DATA FROM 1973 AND AVAILABLE PRELIMINARY DATA FOR 1974 INDICATE THAT GROWTH RATE FOR INTRA-CEMA TRADE IS STILL SUBSTANTIALLY BELOW GROWTH RATE FOR SOVIET TRADE WITH DEVELOPED WESTERN COUNTRIES, EVEN AFTER ADJUSTMENTS ARE MADE FOR WESTERN INFLATION. AND WE SUSPECT THAT SAME WILL HOLD TRUE FOR 1974 GROWTH RATE FOR TRADE OF MORE DEVELOPED EE CEMA COUNTRIES (E.G., POLAND, GDR, CZECHOSLOVAKIA) WITH WESTERN EUROPE.
STOESSEL

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN TRADE, MEETING REPORTS, TRADE DATA, ECONOMIC TRENDS, PRICE CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MOSCOW04140
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750107-0397
From: MOSCOW
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750314/aaaaamcn.tel
Line Count: 98
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 MOSCOW 3692
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 02 MAY 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 MAY 2003 by ShawDG>; APPROVED <05 MAY 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MEETING OF CEMA PERMANENT COMMISSION ON FOREIGN TRADE
TAGS: ETRD, EFIN, EALR, UR, COMECON
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006